

AON

Kaelo Gap Insurance Cover

Flash Alert



2023 Gap Insurance Benefit changes

Average weighted premium increase – 6.8%

Please note that client specific premiums for 2023 to follow in due course.

Overall annual limit increased to R185 837 per insured per annum. This limit is subject to increase with effect from 1 April 2023 in line with CPI inflation.

Benefit limit increases applied to limits on certain benefits.

Simplified benefit design to ensure gap cover is easier to understand.

Changes

- Co-Payments and Deductibles – the defined list has been removed. Reimbursement subject to payment by Medical Scheme.
- Out-patient procedures – the procedures list has been removed – will be covered if paid from Medical Scheme Risk Benefits.
- Innovative Oncology Medicines – no longer restricted to list of 4 drugs – the Medical Scheme's formulary to be followed.

New

- Mental Health – no longer an exclusion. Will fall under the definition of a hospital.

Way forward

- For more information on Kaelo's products, please contact your Aon Healthcare Consultant for assistance.
- Various factors are taken into consideration for premium increases on an individual and employer group level.
- The same applies to underwriting concessions.

Contact Aon

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Thank You